



Application for Credit

Date Submitted: _____

A. Business Information:

Bill To: _____

Ship To: _____

Address: _____

Address: _____

Address: _____

Address: _____

City: _____ State: _____ Zip: _____

City: _____ State: _____ Zip: _____

Phone #: _____

Fax #: _____

Shipping/Receiving Hours: _____

Contact: _____

Business Type: Corporation Proprietorship Limited Liability Corporation Partnership

Years in Business: _____ Year Incorporated: _____ State Sales Tax Exempt? Yes (Form Attached) No

Federal Tax ID #: _____ Authorized Purchasers: _____

Accounts Payable Contact: _____ Direct Phone: _____

B. Bank Reference (all fields must be completed):

Name: _____ Address: _____ Contact: _____

Loan Account #: _____ Phone #: _____ Fax #: _____

Deposit Account #: _____ Account #: _____

C. Trade References:

Company	Phone #	Fax#	Address	Contact
1. _____				
2. _____				
3. _____				
4. _____				

See next page for terms/conditions and required Signature by Authorized Company Representative.

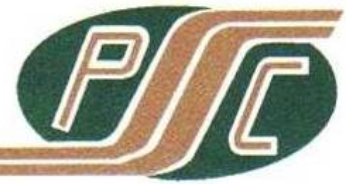
11201 90th Avenue North
Maple Grove, MN 55369-4048



Member



Phone: (763) 391-8020
Fax: (763) 391-8026
Toll Free: (888) 391-8020
Email: Info@palletservice.com
Website: www.palletservice.com



D. Other Terms.

1. The Applicant hereby authorizes Seller to conduct an investigation of Applicant's creditworthiness. The Applicant authorizes Seller to obtain a credit report from one or more credit reporting agencies regarding the Applicant.
2. The Applicant further authorizes the financial institution identified in Part B above to provide information to Seller about the Applicant and the accounts owned by the Applicant and listed in Section B above or otherwise attached to this Application.
3. The Applicant authorizes any persons named as Authorized Purchasers in Section A above to order products from the Seller and otherwise transact business with Seller on behalf of the Applicant.
4. The Applicant authorizes any persons or entities listed in Part C above to provide information about their relationship with the Applicant to the Seller, including, but not limited to, information about Applicant's unpaid balances, payment history and delinquencies.
5. The Applicant agrees that each invoice is payable in full within 30 days after the date stated on the applicable invoice. The Applicant agrees that in the event it does not pay any invoice in full within 30 days after the invoice date, the Applicant will pay interest to the Seller on the balances remaining unpaid from time to time at the rate equal to the lesser of (a) 18% per year, or (b) the highest rate permitted by law for this transaction.
6. The Applicant warrants to the Seller that the Applicant is buying products from the Seller and using such products for business purposes only. The Applicant agrees that any credit granted to Applicant by Seller will be for business purposes only and is not for personal, family or household purposes.
7. To secure the payment of all amounts owed by Applicant to Seller and the performance of all obligations of the Applicant to Seller, the Applicant hereby grants to Seller a security interest in the goods sold to Applicant by Seller and all other personal property of the Applicant, wherever located, and now owned or hereafter acquired, including, but not limited to: all accounts and other rights to payment; goods; chattel paper; inventory; equipment; deposit accounts; general intangibles; and the proceeds and products of the foregoing. The Applicant agrees that to the extent credit is extended by the Seller to Applicant to enable Applicant to acquire goods from the Seller, the Seller's security interest in the goods acquired by the Applicant shall be a purchase money security interest. The Applicant irrevocably authorizes the Seller to take such actions as Seller deems appropriate to perfect Seller's security interest in Applicant's personal property, including without limitation, filing financing statement(s) and amendments thereto in any filing office Seller deems appropriate.

The undersigned represents and warrants to Pallet Service Corporation ("Seller") that all information contained in this Application for Credit is true and correct in all material respects and that the undersigned is duly authorized to sign this Application for Credit as, or on behalf of, the individual or entity named in the Section A above ("Applicant"). The Applicant hereby agrees to the terms and conditions contained on both sides of this form.

Authorized Signature: _____ Title: _____ Date: _____

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